

**LAUREL PARK ABC BOARD
REGULAR MEETING MINUTES
June 27, 2023**

The Laurel Park ABC Board held a Regular Meeting in the Laurel Park ABC Store on June 27, 2023 at 8:30 a.m. The following members were present: Chairman Rob Dulmage, Paul Bakke, General Manager John Nall, and Assistant Manager Samantha Redmond.

CALL TO ORDER Mr. Bakke called the meeting to order at 8:30 a.m.

APPROVAL OF THE AGENDA Mr. Bakke moved to approve the Agenda. Chairman Dulmage asked for discussion; there was none. The vote was unanimous in favor of the motion.

APPROVAL OF THE PREVIOUS MONTHLY MEETING MINUTES Mr. Bakke moved to approve the May 31, 2023 regular meeting minutes. Chairman Dulmage asked for discussion; there was none. The vote was unanimous in favor of the motion.

OLD BUSINESS. None

NEW BUSINESS: No update on potential merge with Hendersonville ABC system.

MANAGER'S REPORT: Mr. Nall obtained a quote for possible renovation of the Laurel Park ABC store to include more retail space, new shelves, new accent lighting, and new flooring. If a merge does happen, this renovation would make sense as the Laurel Park store would need less warehouse space.

FINANCIAL REPORT:

May 2023 Revenue. Total revenues for the period ending May 31, 2023 were \$176,272.21 up \$19,357.27 or 12.34% from the same time period last year. Retail sales were up \$20,863.80 and mixed beverage sales down \$1,506.53. Two of our MXB accounts were closed for remodeling.

May 2023 Expenditures. Total operating expenses not including cost of liquor and taxes based on revenues for the period ending April 30, 2023 were \$33,551.15 up \$5,860.75 from the same time period last year.

11 - Month Revenue. Total revenues for the eleven month period ending May 31, 2023 were \$1,861,549.67 up \$27,479.72 or 1.5% from the same period last year. Retail sales were up 11,865.85. Mixed beverage sales were up \$15,613.87.

11 - Month Expenditures. Total operating expenses not including cost of liquor and taxes based on revenues for the eleven month period ending May 31, 2023 were \$301,649.19 up \$29,720.32 up 10.93% for the same time period last year. Most of this is salary increases and benefits.

[(checking + money market) + (inventory) - (unsecured liabilities)] = TWC
[(\$133,699.35 + \$124,220.01 + 210,196.46 - (\$161,639.37))] = \$306,476.45.

NEXT ABC BOARD MEETING: Tuesday, July 24, 2023 @ 8:30 AM

There being no further business, Chairman Dulmage motioned to adjourn. Mr. Bakke asked for discussion; there was none. The vote was unanimous in favor of the motion.

Respectfully submitted,


Joey Allison, Secretary